

Amendments to the Claims:

This listing of claims shall replace all prior versions and listings of claims in the application:

1. (Currently amended): A balancing system use with the financial markets, said system comprising:

 a first booking interface for processing trade information received from clients,
wherein said first booking interface further comprises client interactive software;

 a second booking interface for processing trade information received from external systems;

 at least one database for storing and comparing information received by said first and second booking interfaces;

 a processing interface for receiving said trade information from said first and second booking interfaces, logging said trade information into said database and validating said trade information;

 wherein said processing interface compares said trade information from first booking interface to said trade information from said second booking interface;

 wherein said validating includes identifying unmatched pairs of said trade information;

 wherein said system provides an output identifying said unmatched pairs of said trade information;

 and wherein said balancing system functions in real time.

2. (Original): A system according to claim 1, wherein said system further comprises a database to store, sort and retrieve trade data.

3. (Original): A system according to claim 1, wherein said system further comprises a database to store, sort and retrieve customer information.

4. (Original): A system according to claim 1, wherein said system further comprises a database to store, sort and retrieve product information.

5. (Original): A system according to claim 1, wherein said system further comprises a database to store, sort and retrieve trade configuration.

6. (Original): A system according to claim 1, wherein said system further comprises a database to store, sort and retrieve allocation rules.

7. (Original): A system according to claim 1, wherein said system further comprises a messaging module to query said trade information, wherein said messaging module prepares messages with respect to said trade information.

8. (Original): A system according to claim 1, wherein one of said booking interfaces exchanges information with third parties.

9. (Original): A system according to claim 1, wherein one of said booking interfaces exchanges information with ADP.

10. (Original): A system according to claim 1, wherein one of said booking interfaces exchanges information with DTC.

11. (Original): A system according to claim 1, wherein one of said booking interfaces exchanges information with the exchanges.

12. (Original): A system according to claim 1, wherein said trading processing framework receives, logs and validates said trade information.

13. (Currently amended): A system for balancing orders, executions and allocations associated with trading on the financial markets, said system comprising:

interfaces for receiving information from external sources, wherein at least one of said interfaces receives information from clients through a client interactive software;

balancing module for exchanging information with external interfaces;

at least one database for storing said information;

and a user interface to allow interaction with said system;

wherein said balancing module compares said information received from said database and said information received from said interfaces;

wherein said balancing module identifies incompatible information;

and wherein said system provides output through said user interface notifying a user of said incompatible information.

14. (Original): A system according to claim 13, wherein said interfaces further comprise secondary interfaces to exchange market data information from OMS, OCS, ACT, and OASYS.

15. (Original): A system according to claim 13, wherein said interfaces further comprise secondary interfaces to exchange market information with an outside firm's OMS.

16. (Original): A system according to claim 13, wherein said balancing module further comprises trade balancing modules for comparing price, quantity and allocation data from said information to identify said incompatible information.

17. (Original): A system according to claim 13, wherein said balancing module further comprises a prioritization algorithm to prioritize said incompatible information.

18. (Original): A system according to claim 13, wherein said system comprises a primary database for storing, sorting and retrieving said information and a secondary database used primarily for protection against loss of said information from said primary database.

19. (Original): A system according to claim 18, wherein said primary and secondary databases are relational or object oriented databases.

20. (Original): A system according to claim 13, wherein said system further comprises a trade data database for storing, sorting and retrieving trade information.

21. (Original): A system according to claim 13, wherein said system further comprises a customer data database for storing, sorting and retrieving customer information.

22. (Original): A system according to claim 13, wherein said system further comprises a product database for storing, sorting and retrieving securities information.

23. (Original): A system according to claim 13, wherein said system further comprises a trade figuration database for storing, sorting and retrieving trade figuration information.

24. (Original): A system according to claim 13, wherein said system further comprises an allocation rules database for storing, sorting and retrieving allocation rules for prioritization of said incompatible information.

25. (Original): A system according to claim 13, wherein said system further comprises a job management module for performing administrative functions.

26. (Original): A system according to claim 25, wherein said job management module further comprises a plurality of databases.

27. (Original): A system according to claim 25, wherein said job management module further comprises a pricing archive database for storing pricing information.

28. (Original): A system according to claim 25, wherein said job management module further comprises a trade reconciliation database for recording reconciled trades.

29. (Original): A system according to claim 25, wherein said job management module analyzes said information to determine the presence of said incompatible information.

30. (Original): A system according to claim 25, wherein said job management module further comprises a reporting database for generating reports.

31. (Original): A system according to claim 25, wherein said job management module further comprises a backup database.

32. (Original): A system according to claim 13, wherein said system further comprises a messaging module to query said trade information; wherein said messaging module prepares messages with respect to said trade information.

33. (Original): A system according to claim 13, wherein said user interface further comprises a browser system to allow a user to interact with said information and said incompatible information.

34. (Original): A system according to claim 13, wherein said user interface further comprises a graphical user interface.

35. (Currently amended): A system for balancing orders, executions and allocations associated with trading on the financial markets, said system comprising:

client-side booking interface for processing trade information from clients,
wherein said client-side booking interface further comprises client interactive software;
clearance-side booking interface for processing trade information received from external systems;
at least one database for storing and information received by said client-side booking interface and said clearance-side booking interface;
trade processing framework for receiving said trade information from said client-side booking interface and said clearance-side booking interface, logging said trade information into said database and validating said trade information;
wherein said trade processing framework compares said trade information from said client-side booking interface to said trade information from said clearance-side booking interface;
wherein said validating includes identifying unmatched pairs of said trade information;
wherein said system provides an output identifying said unmatched pairs of said trade information;
and wherein said balancing system functions in real-time.

36. (Original): A system according to claim 35, wherein said system further comprises a database to store, sort and retrieve trade data.

37. (Original): A system according to claim 35, wherein said system further comprises a database to store, sort and retrieve customer information.

38. (Original): A system according to claim 35, wherein said system further comprises a database to store, sort and retrieve product information.

39. (Original): A system according to claim 35, wherein said system further comprises a database to store, sort and retrieve trade figuration.

40. (Original): A system according to claim 35, wherein said system further comprises a database to store, sort and retrieve allocation rules.

41. (Original): A system according to claim 35, wherein said system further comprises a messaging module to query said trade information and wherein said messaging module prepares messages with respect to said trade information.

42. (Original): A system according to claim 35, wherein said clearance-side booking interface exchanges information with third parties

43. (Original): A system according to claim 35, wherein said clearance-side booking interface exchanges information with ADP.

44. (Original): A system according to claim 35, wherein said clearance-side booking interface exchanges information with DTC.

45. (Original): A system according to claim 35, wherein said clearance-side booking interface exchanges information with the exchanges.

46. (Original): A system according to claim 35, wherein said trading processing framework receives, logs and validates said trade information.